



Aggressive Growth Portfolio

Annual Returns Since Inception

Class I | PAGRX

Average Annual Total Returns

| As of March 31, 2018 | 1 Year (%) | 5 Years (%) | 10 Years (%) | 15 Years (%) | Inception (%) |
|---|---------------|----------------|-----------------|-----------------|------------------|
| Class I | 16.73 | 10.83 | 8.17 | 10.26 | 10.23 |
| Dow Jones Industrial Average | 19.39 | 13.32 | 9.86 | 10.38 | 10.58 |
| Standard & Poor's 500 Composite Stock Index | 13.99 | 13.31 | 9.49 | 10.10 | 9.62 |

Gross Expense Ratio: 1.21%. For the year ended January 31, 2017 as stated in the Fund's statutory Prospectus, dated May 31, 2017.

Performance data quoted represents past performance. Past performance (before and after taxes) is not a guarantee of how the Portfolio will perform in the future. Investment returns and principal values of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Investment performance, current to the most recent month-end, may be lower or higher than the performance quoted. It can be obtained by calling (800) 531-5142. All results are historical and assume the reinvestment of dividends and capital gains.

Annual Returns Since Inception

| Year | 1 Year Annualized Return (%) | Change in Net Asset Value (\$) | Capital Gain Distributions (long-term) (\$) | Capital Gain Distributions (short-term) (\$) | Non- Dividend Distributions (\$) | Ordinary Income Dividends (\$) |
|------|---------------------------------------|---|--|---|---|---|
| 2017 | 21.21 | 6.37 | 4.77525 | .10758 | 0.00 | .62882 |
| 2016 | 13.30 | -1.52 | 9.26101 | 0.00 | 0.00 | .38601 |
| 2015 | -11.37 | -11.60 | 2.74 | - | 0.00 | .95 |
| 2014 | 6.54 | 2.41 | 1.79 | - | 0.00 | .21 |
| 2013 | 42.86 | 19.09 | 1.39 | - | 0.00 | .33 |
| 2012 | 20.67 | 7.40 | .61 | - | 0.00 | .46 |
| 2011 | -7.52 | -6.48 | 2.63 | - | 0.00 | .32 |
| 2010 | 17.71 | 6.10 | 1.11 | - | 0.00 | .11 |
| 2009 | 30.73 | 9.77 | 0.00 | - | 0.00 | 0.00 |
| 2008 | -39.10 | -47.06 | 11.77 | - | 3.19 | .09 |
| 2007 | 4.59 | -4.89 | 8.87 | - | 0.00 | 0.00 |
| 2006 | 9.10 | -21.92 | 31.93 | - | .10 | .10 |
| 2005 | 20.73 | 17.41 | .90 | - | 0.00 | 0.00 |
| 2004 | 13.32 | 6.71 | 3.94 | - | 0.00 | 0.00 |
| 2003 | 37.45 | 22.23 | 0.00 | - | 0.00 | 0.00 |
| 2002 | -24.69 | -19.44 | 0.00 | - | 0.00 | 0.00 |
| 2001 | .92 | .47 | .32 | - | 0.00 | 0.00 |
| 2000 | .71 | -7.10 | 7.41 | - | 0.00 | 0.00 |
| 1999 | 31.49 | 20.50 | 0.00 | - | 0.00 | 0.00 |
| 1998 | 13.81 | 7.91 | 0.00 | - | 0.00 | 0.00 |
| 1997 | 32.61 | 11.70 | 2.89 | - | 0.00 | .19 |
| 1996 | 14.47 | 5.49 | .05 | - | 0.00 | .25 |
| 1995 | 32.50 | 8.57 | 1.51 | - | 0.00 | .11 |
| 1994 | .97 | .27 | .02 | - | 0.00 | .03 |

| Year | 1 Year Annualized Return (%) | Change in Net Asset Value (\$) | Capital Gain Distributions (long-term) (\$) | Capital Gain Distributions (short-term) (\$) | Non-Dividend Distributions (\$) | Ordinary Income Dividends (\$) |
|----------|------------------------------|--------------------------------|---|--|---------------------------------|--------------------------------|
| 1993 | 21.84 | 5.15 | .47 | - | 0.00 | .02 |
| 1992 | 19.84 | 3.77 | .47 | - | 0.00 | .13 |
| 1991 | 30.32 | 5.12 | 0.00 | - | 0.00 | .02 |
| 2-Jan-90 | -15.62 | -3.10 | 0.00 | - | 0.00 | 0.00 |

Prior to 2016, ordinary income dividends included income dividends and short-term capital gain dividends.

The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The statutory Prospectus and Summary Prospectus contain this and other important information about the investment companies. They may be obtained by calling (800) 531-5142. Read carefully before investing.

Dow Jones Industrial Average is an average of the stock prices of thirty large companies and represents a widely recognized unmanaged portfolio of common stocks. Standard & Poor's 500 Composite Stock Index is a market-capitalization weighted index of common stocks and represents an unmanaged portfolio of common stocks. Returns shown for these indices reflect reinvested dividends as applicable, but do not reflect a deduction for fees, expenses or taxes. Indices are unmanaged and are not subject to fees and expenses. You cannot invest directly in an index

Mutual fund investing involves risk; loss of principal is possible.

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