AGGRESSIVE GROWTH PORTFOLIO

CLASS I – PAGRX | CLASS A – PAGDX | CLASS C – PAGHX QUARTERLY FACT SHEET – Q2 2026

OBJECTIVE & STRATEGY

Aggressive Growth Portfolio is a mutual fund that seeks to achieve high (greater than the stock market as a whole), long-term appreciation in the value of its shares. Under normal market conditions, the Portfolio invests in stocks and stock warrants of U.S. and foreign companies that are expected to have a higher profit potential than the stock market as a whole and whose shares are valued primarily for potential growth in revenues, earnings, dividends or asset values rather than for current income.

CHARACTERISTICS [1]

Net Assets (M)	$560
Inception Date	January 2, 1990
Turnover (%)	—
Minimum Initial Purchase ($)	1,000
Alpha	.92
Beta	1.27
Maximum Drawdown	-34.90
Sharpe Ratio	.83
Standard Deviation	21.21

REASONS TO CONSIDER

- ✓ *Higher Appreciation Potential* – Intends to hold stocks from at least twelve industry groups and within each industry group ordinarily holds large-, mid- and small-capitalization companies.
- ✓ *Fully Invested in the Stock Market at All Times* – Frequent switching of capital into and out of the stock market greatly magnifies the risk of investing in stocks. Active switchers may suffer losses when the stock market declines and then miss out on profits when the market recovers. The result is that losses – not profits – compound. By staying fully invested in stocks at all times, the Portfolio avoids the unnecessary hazards of switching.

EXPENSE RATIOS (%)

Class I: 1.10 | Class A: 1.35 | Class C: 2.10

★★★★★

Overall Morningstar Rating™

Out of 1,203 Large Blend funds as of 06-30-26 based on risk-adjusted returns for Class I shares.

LSEG | Lipper Fund Awards Winner 2026 United States

Aggressive Growth Portfolio Class I

Best Multi-Cap Core Funds
Over 3 Years (out of 161 funds)

Aggressive Growth Portfolio's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary Prospectuses contain this and other important information. They may be obtained by calling (800) 531-5142 or by visiting permanentportfoliofunds.com. Read carefully before investing. Aggressive Growth Portfolio's stocks may appreciate in value more rapidly than the stock market, but they are also subject to greater risk, especially during periods when the prices of U.S. stock market investments, in general, are declining. The Portfolio invests in smaller companies, which will involve additional risks such as limited liquidity and greater volatility. The Portfolio also invests in foreign securities, which will involve greater volatility, political, economic and currency risks, and differences in accounting methods.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Investment performance, current to the most recent month-end, may be lower or higher than the performance quoted. It can be obtained by calling (800) 531-5142. Performance data shown with load reflects the Class A shares maximum sales charge of 5.00% and the Class C shares maximum deferred sales charge of 1.00%. Performance data shown as no load does not reflect the current maximum sales charges. Had the sales charge been included, the Portfolio's returns would be lower. All results are historical and assume the reinvestment of dividends and capital gains.

AVERAGE ANNUAL TOTAL RETURNS (%)

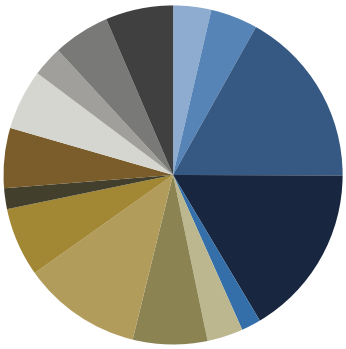
As of June 30, 2026	YTD	1 Year	5 Years	10 Years	15 Years	Inception
Class I	10.13	29.33	18.12	19.40	15.28	12.21
Class A Load	4.50	22.56	16.63	18.50	-	17.93
Class A No Load	10.00	29.01	17.83	19.11	-	18.53
Class C Load	8.59	27.06	16.96	18.22	-	17.64
Class C No Load	9.59	28.06	16.96	18.22	-	17.64
Dow Jones Industrial Average	9.76	20.65	10.78	13.68	12.58	10.93
S&P 500	10.21	22.32	13.41	15.51	14.36	10.89

AGGRESSIVE GROWTH PORTFOLIO

TOP 15 HOLDINGS (%)

Arm Holdings plc	7.92	Broadcom, Inc.	4.05	State Street Corporation	3.03
AppLovin Corporation Class A	5.98	Structure Therapeutics, Inc.	3.84	Morgan Stanley	2.99
Palantir Technologies, Inc. Class A	4.69	Twilio, Inc. Class A	3.69	Freeport-McMoRan, Inc	2.81
Meta Platforms, Inc. Class A	4.53	Lockheed Martin Corporation	3.64	Parker-Hannifin Corporation	2.62
NVIDIA Corporation	4.47	Costco Wholesale Corporation	3.34	Albemarle Corporation	2.41

HOLDINGS BY SECTOR (%)



Aerospace	3.64	Manufacturing	6.59
Chemicals	4.51	Materials	1.99
Computer Software & Services	16.97	Natural Resources	5.74
Electrical Equipment & Electronics	16.44	Pharmaceuticals	5.78
Energy Services & Processing	1.87	Real Estate	2.91
Engineering & Construction	3.43	Retail	5.43
Entertainment & Leisure	7.12	Transportation	6.46
Financial Services	11.39	Other Net Assets (Liabilities)	-.27

Mutual fund investing involves risk; loss of principal is possible. Not FDIC Insured. No Bank Guarantee. May Lose Value. Holdings are a percentage of net assets, subject to change and should not be considered a recommendation to buy or sell any security. Dow Jones Industrial Average is an average of the stock prices of thirty large companies and represents a widely recognized unmanaged portfolio of common stocks. The S&P 500 is a market-capitalization weighted index of common stocks and also represents an unmanaged portfolio. Returns shown for these indices reflect reinvested dividends and other distributions as applicable, but do not reflect a deduction for fees, expenses or taxes. Indices are unmanaged and are not subject to fees and expenses. You cannot invest directly in an index. Expense ratios and portfolio turnover are for the year ended January 31, 2026, as stated in the Fund's Prospectus, dated June 1, 2026. Inception date for Class A shares and Class C shares was May 31, 2016. [Class I shares: Alpha is the mean of the excess return of the manager over beta times benchmark. Alpha is a measure of risk (beta)-adjusted return. Beta is a measure of systematic risk or the sensitivity of a manager to movements in the benchmark. Maximum drawdown is the maximum loss (compounded, not annualized) the manager ever incurred during any sub period of the entire period. Conceptually, the calculation looks at all sub periods of the time period in question and calculates the compound return of the manager over that period. Maximum drawdown is the minimum of zero and all these compound returns. Sharpe ratio is a risk-adjusted measure of return, which uses standard deviation to represent risk. Standard deviation measures the average deviations of a return series from its mean and is often used as a measure of risk. A large deviation implies there have been large swings in the return series of the manager. Benchmark is the S&P 500, July 1, 2016 through June 30, 2026.]

© 2026 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. As of June 30, 2026, Aggressive Growth Portfolio Class I shares received 5 stars for the Overall, 3-year, 5-year and 10-year periods among 1,203, 1,203, 1,123 and 889 Large Blend funds, respectively. Past performance is no guarantee of future results.

AGGRESSIVE GROWTH PORTFOLIO

Pacific Heights Asset Management, LLC ("Pacific Heights") is the investment adviser to Permanent Portfolio Family of Funds, a Delaware statutory trust ("Fund"). The Fund is distributed by Quasar Distributors, LLC ("Quasar"), a member of FINRA. Quasar is not affiliated with Pacific Heights. Pacific Heights became Aggressive Growth Portfolio's investment adviser on May 1, 2003. Prior to that, an investment adviser unrelated to Pacific Heights managed the Fund. Permanent Portfolio®, The Permanent Portfolio Family of Funds®, A Fund for All Seasons® and The Permanent Portfolio Family of Funds logo are registered trademarks of Pacific Heights. Copyright © 2026 Permanent Portfolio Family of Funds. All rights reserved.

The LSEG Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The LSEG Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the LSEG Lipper Fund Award. For more information, see lipperfundawards.com. Although LSEG makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, their accuracy is not guaranteed by LSEG Lipper. From LSEG Lipper Fund Awards © 2026 LSEG. All rights reserved. Used under license.