



## 2020 DIVIDEND & DISTRIBUTION ESTIMATES

- AS OF NOVEMBER 16, 2020 -

The table below shows dividend and distribution estimates as of November 16, 2020. Actual dividends and distributions will be based on shares outstanding as of the record date. Please note that estimated dividends and distributions can change, sometimes significantly, prior to the reinvestment date.

Record Date: Tuesday, December 8, 2020

Reinvestment Date, Ex-Dividend Date and Payable Date: Wednesday, December 9, 2020

PERMANENT PORTFOLIO®	TICKER	ESTIMATED TOTAL DISTRIBUTION	ESTIMATED % OF NAV	ESTIMATED SHORT-TERM CAPITAL GAIN	ESTIMATED ORDINARY INCOME	ESTIMATED LONG-TERM CAPITAL GAIN
Class I	PRPFX	\$2.13 - \$2.35	4.70% - 5.15%	\$.03 - \$.05	\$.15 - \$.25	\$1.95 - \$2.05
Class A	PRPDX	Not Calculated	Not Calculated	Not Calculated	Not Calculated	Not Calculated
Class C	PRPHX	Not Calculated	Not Calculated	Not Calculated	Not Calculated	Not Calculated

*Must be preceded or accompanied by the Fund's statutory Prospectus.*

**Mutual fund investing involves risk; loss of principal is possible.**

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